



Aradel Holdings Plc Q1 2025 29 April 2025

MPR: 27.50%
Mar'25 Inflation Rate: 24.23%
Q4 2024 Real GDP: 3.84%

Aradel Holdings Plc	Q1 2025	Q1 2024	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	199,867,407	101,164,877	97.57%	Key Ratio	Q1 25	Q1 24
Cost of Sales	(120,978,380)	(38,496,356)	214.26%	COGS Margin	60.5%	38.1%
Gross Profit	78,889,027	62,668,521	25.88%	Gross Margin	39.5%	61.9%
Other income	612,070	(20,791,459)	102.94%	Operating Margin	31.8%	35.1%
Administrative expenses	(15,944,333)	(6,397,973)	149.21%	Net Profit Margin	17.1%	21.8%
Profit from operating activities	63,558,764	35,479,089	79.14%	Debt/Equity Ratio	11.7%	7.7%
Finance income	4,185,528	3,270,890	27.96%	Asset Turnover	0.11x	0.06x
Finance costs	(5,431,469)	(3,338,869)	62.67%			
Net Finance Costs	(1,245,941)	(67,979)	1732.83%			
Loss/Profit before tax	67,174,163	39,492,532	70.09%			
Income tax	(32,977,578)	(17,477,427)	88.69%	Financial Statistics		
Share of profit of an associate	4,861,340	4,081,422	19.11%	Share price	₦448.0	
Loss/Profit after tax	34,196,585	22,015,106	55.33%	52 Wk. H/L	N850/1/401.1	
Basic Earnings per Share (in Naira)	7.77	5.1	52.35%	Shares Outs. (Mn)	4,344.8	
				Market Cap (Bn)	1,946.5	
Balance Sheet as at 31 March, 2025	31-Mar-2025	31-Dec-2024		P/E Ratio	57.66x	
Cash and cash equivalents	401,735,204	422,206,116	4.85%	Earnings Yield	1.73%	
Trade and other receivables	71,565,806	68,753,253	4.09%	P/B Ratio	0.14x	
Inventories	37,288,911	46,902,252	20.50%	Return on Assets	1.9%	
Property Plant and Equipment	682,413,576	676,637,344	0.85%	Return on Equity	2.4%	
Other Assets	639,343,945	535,336,658	19.43%			
Total Assets	1,832,347,442	1,749,835,623	4.72%			
				Corporate Actions		
Trade and other payables	88,021,343	120,852,179	27.17%	Interim Dividend	N/A	
Current Tax liabilities	60,345,612	35,402,305	70.46%	Bonus	N/A	
Contract liabilities	1,084,212	2,780,114	61.00%	Qualification Date	N/A	
Borrowings	168,529,462	108,805,907	54.89%	Closure Date	N/A	
Other Liabilities	73,304,090	77,885,155	5.88%	Payment Date	N/A	
Total Liabilities	391,284,719	345,725,660	13.18%	AGM Date	N/A	
Total shareholders' equity	1,441,062,722	1,404,109,963	2.63%			